

The 1-2-3 – 60 Second Scalper Bonus

This strategy is a bonus. It is not my creation. All the credit for it goes to Chris Floyd of the BOD Forum who shares it with everyone out of the goodness of his heart. I've explained it below to the best of my ability and added a template and some demo pics. I provide NO support for the system. You are free to play with it to your hearts delight. Cheers, Ed

1. Open your broker metatrader4 file and scroll down to the "sounds" folder. Put the 3 sound files in that folder.
2. Go to the "experts" folder, click on it and then open the "indicators" folder and put into it the 123Alarms.ex4 and the 1-2-3 Pattern MTF v3.1.ex4 Close up and then open your platform, put up whatever pairs are being traded on the 60 second platform.
3. The indicators will show up when there is a set-up and disappear when there is none. The alert will keep you awake to a possible trade. If it bothers you, you can right click on your chart, click on indicators in the dropdown, highlight 123Alert and delete it. If you do not want it in the template anymore, click on your template icon, choose remove and in the remove dropdown, click on the 1-2-3-binary_scalper, close and then open again, click on save this time, give it a name and save it.
4. Once the indy draws on your chart it's time to start paying close attention as a setup is in progress.
5. We are waiting for the current price to hit the fibo level of 161.8. THATS IT! No other levels are used. Once 161.8 is hit in an uptrend place a call. Once 161.8 is hit in a downtrend place a put.
6. When price is approaching 161.8 and your sure a trade is coming, look at your bbands for confirmation. If they are squeezing avoid the trade, if they are seperating, jump in.

On the 1 minute chart when price hits the 161.8 and bbands confirm, this is a breakout!

There are 2 pics to show you what a typical trade looks like.